

Axis launches multimedia liability insurance

Axis Specialty Australia is now offering multimedia insurance. The insurance has been designed to cover publishers, broadcasters, websites and other online media, news organisations, celebrity speakers, advertising agencies and advertisers, graphic designers, web developers, commercial printers, marketing and promotional companies, public relations firms and other companies with media exposure.



Coverage is underwritten in Australia by AXIS Specialty Europe, and rated A+ (Strong) by Standard and Poor's, and A (Excellent) by AM Best for claims-paying ability.

Tony Wheatley, CEO of Axis Specialty Australia, outlined the range of media risks that have grown due to technological advancements.

They include defamation, invasion of privacy, intellectual property infringement, breach of professional duty, errors and omissions, and public and products liability.

Mr Wheatley said that AXIS offers up to \$10 million in Multimedia Liability Insurance capacity, but higher claims may be negotiated.

Affiliated FM hosts workshop on international business

Affiliated FM held a CPD accredited business session for 40 people in Sydney in February.

The session was aimed at providing brokers with a deeper understanding of conducting insurance business internationally.

International Head of Underwriting for Affiliated FM, John Wagner, presented the session with support from Australian Production Underwriter, Glen Drinnan.

Attendees were given the opportunity to demystify issues that included Political and Property Risks, Admitted and Non-admitted insurance, Master and Underlyer Policies, Compliance, Global Coverage and more.

Further sessions are planned for major capital cities. Contact Tim Higgins, Director of Affiliated FM, on (02) 8273 1400 for more information.

Associated Marine launches Goods in Transit (Carriers) insurance in NZ

In a first for New Zealand, Associated Marine Insurers Pty Ltd has announced the availability of a Goods in Transit (Carriers) policy.

Stephen Ford, Managing Director of Associated Marine, said the policy was an ideal way for carriers to keep customer relationships intact in a very competitive market and, importantly, have no unexpected drains on their finances.

"Not only can carriers protect their important client relationships, but they can now have a total risk management package, which will protect their cash flow," he said.

